

Scale-Up Initiatives

Tech Innovation Platform

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Contents

- Overview of the British Business Bank
- UK at a glance
- UK policy initiatives targeting scale-ups
- Relevant programmes at the Bank
- Contact information

Overview of the British Business Bank

Mission: To make finance markets work better for smaller UK businesses









UK at a glance

11,500

51%

High Growth Firms

of gross turnover

37%

use external finance

60% of employment

5.7 million

51%

UK SMEs

are 'Permanent Non-Borrowers'

20%

of HGFs in London

70%

prefer to grow less than borrow

65% of equity deal value in London

UK policy initiatives targeting scale-ups

I. Patient Capital Review

 Objective: 'Strengthen the UK further as a place for growing innovative firms to obtain the longterm 'patient' finance that they need to scale up, building on current best practices'



- £2.5bn 'British Patient Capital' investment fund
- £2.5bn Patient Capital Funds-of-Funds
- Intellectual Property finance
- Research into women seeking VC and VC talent

II. Industrial Strategy

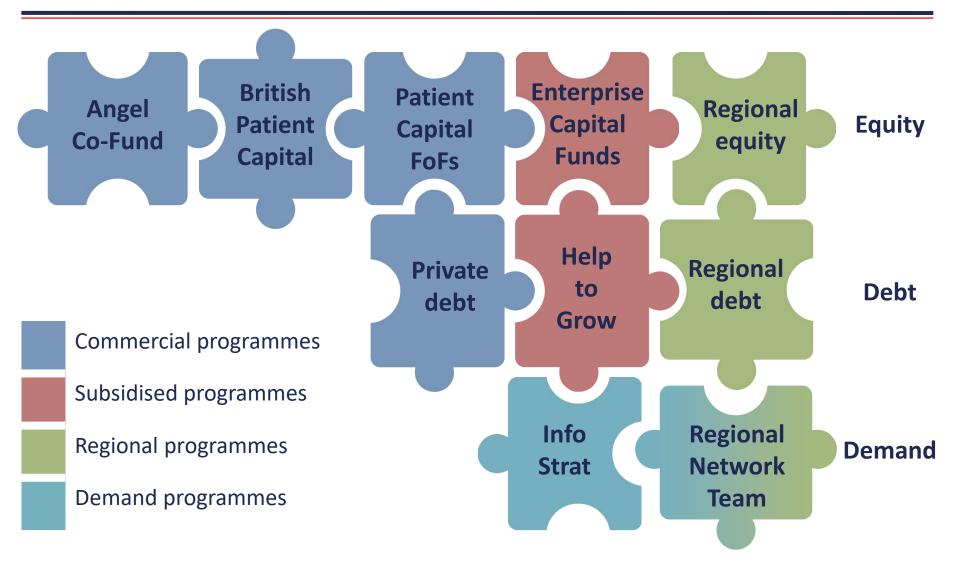
- Ideas: the world's most innovative economy
- People: good jobs and greater earning power for all
- Infrastructure: a major upgrade to the UK's infrastructure
- Business environment: the best place to start and grow a business
- Places: prosperous communities across the UK



- Regional Network Team
- Information Strategy



Relevant scale-up programmes at the Bank



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